



ATLANTA CITY COUNCIL

KWANZA HALL
COUNCILMEMBER
DISTRICT 2

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June 2, 2008

Mr. Kells Carroll
Vice President, Community Development Finance
Wachovia Bank, NA
171 17th Street, 6th Floor
Atlanta, GA 30363

Dear Mr. Carroll:

As the elected City Council representative for Downtown Atlanta, I am writing to express my enthusiasm for the 180 Peachtree Retail Group's application for New Market Tax Credit Financing.

The retail concept proposed for the former Macy's building has much to recommend it. Indeed, of all the concepts pitched for 180 Peachtree over the years, this one strikes me as the most authentic.

The concept fits perfectly for three groups of people with significant amounts of disposable income who are currently underserved by Downtown retail: residents, tourists, and office workers. It fills a clear gap and meets a recognizable need in the Downtown live, work, play experience.

Thank you for giving this application your every consideration. I am excited about the contribution that the re-positioned 180 Peachtree Building will make to the future of Downtown under the leadership of the 180 Peachtree Retail Group.

Sincerely,

A handwritten signature in black ink, appearing to read "Kwanza Hall".

Kwanza Hall